

S. K. DAS & ASSOCIATES

(Chartered Accountants)

45, B. B. Ganguly Street,

Kolkata 700012 Mobile : 9831255639

Review Report to:-

The Board Of Directors,

Shyama Infosys Ltd

B-6,Hema Industrial Estate

Sarvodaya Nagar, Jogeshwari East

Mumbai 400060

We have reviewed the accompanying statement of un audited financial results of **Shyama Infosys Ltd** for the period quarter 31st December 2013, this statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.

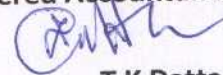
We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that accompanying statement of un audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognised accounting practices and policies has not disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date 12th FEBRUARY 2014

Place Kolkata

For S K Das & Associates
(Chartered Accountants)


T K Datta

(Partner Mem No 051814)

Note1. The Accounting Standards notified pursuant to the companies (Accounting Standards) Rules,2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India

