

S. K. DAS & ASSOCIATES

(Chartered Accountants)

45, B. B. Ganguly Street,

Kolkata 700012 Mobile : 9831255639

Review Report to:-

**The Board Of Directors,
Shyama Infosys Ltd
137, Dadiseth Agari Lane
2nd Floor Office No. 20, Kalba Devi
Mumbai 400020 Maharashtra**

We have reviewed the accompanying statement of un audited financial results of Shyama Infosys Ltd for the period quarter 30th September 2016, this statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that accompanying statement of un audited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognised accounting practices and policies has not disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date 22nd October 2016

Place Kolkata

For S K Das & Associates
(Chartered Accountants)




T K Datta

(Partner)

(Mem No 051814)

Note1. The Accounting Standards notified pursuant to the companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India

SHYAMA INFOSYS LIMITED
B-6, HEMA INDUSTRIAL ESTATE
SARVODAYA NAGAR, JOGESHWARI EAST
MUMBAI 400 060

CIN:L24235MH1996PLC057150

Unaudited Financial Results for the Quarter Ended 30.09.2016.

| Sl. No | PARTICULARS | Quarter Ended | | Preceding | Year to date | Year to | Year Ended |
|--------|--|---------------|--------------|--------------|--------------|--------------|--------------|
| | | 30.09.2016 | 30.09.2015 | 3months | figures for | date figures | |
| | | (Unaudited) | (Unaudited) | ended | current year | for previous | |
| | | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) | (Audited) |
| | | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) | (Rs In Lacs) |
| 1 | Total Income from operation | | | | | | |
| | i) Providing I T Components & Services | 3.38 | 3.71 | 3.68 | 7.06 | 7.38 | 17.67 |
| | ii) other operating Income-Interest | 3.37 | - | 3.19 | 6.56 | - | 17.66 |
| | | 6.75 | 3.71 | 6.87 | 13.62 | 7.38 | 35.33 |
| 2 | Total Expenditure | 6.84 | 3.45 | 6.85 | 13.69 | 7.37 | 35.28 |
| 3 | Profit/ (loss) from operation before other | | | | | | |
| | Income, finance costs and exceptional item | (0.09) | 0.26 | 0.02 | (0.07) | 0.01 | 0.05 |
| 4 | Other income | - | - | - | - | - | - |
| 5 | Profit/ (loss) from ordinary activity before | (0.09) | 0.26 | 0.02 | (0.07) | 0.01 | 0.05 |
| | finance cost and exceptional items | | | | | | |
| 6 | Finance cost | - | - | - | - | - | - |
| 7 | Profit/ (loss) from ordinary activity after | (0.09) | 0.26 | 0.02 | (0.07) | 0.01 | 0.05 |
| | finance cost but before exceptional items | | | | | | |
| 8 | Exceptional Item | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities | | | | | | |
| | Before tax | (0.09) | 0.26 | 0.02 | (0.07) | 0.01 | 0.05 |
| 10 | Tax Expenses | - | - | 0.01 | - | - | 0.01 |
| 11 | Net Profit / (Loss) from ordinary activities | - | - | - | - | - | - |
| | after tax | (0.09) | 0.26 | 0.01 | (0.07) | 0.01 | 0.04 |
| 12 | Extraordinary Item | - | - | - | - | - | - |
| 13 | Net Profit for the period | (0.09) | 0.26 | 0.01 | (0.07) | 0.01 | 0.04 |
| 14 | Share profit / (Loss) of Associates * | NA | NA | NA | NA | NA | NA |
| 15 | Minority Interest * | NA | NA | NA | NA | NA | NA |
| 16 | Net Profit / (Loss) after taxes, minority | (0.09) | 0.26 | 0.01 | (0.07) | 0.01 | 0.04 |
| | Interest and share of profit / (Loss) of | | | | | | |
| | Associates | | | | | | |
| 17 | Paid Up Equity Share Capital | | | | | | |
| | (Face value of the share is Rs 10/-) | 1,006.44 | 1,006.44 | 1,006.44 | 1,006.44 | 1,006.44 | 1,006.44 |
| 18 | Reserve excuding revaluation reserves | (31.19) | (30.92) | (31.19) | (31.19) | (30.92) | (31.19) |
| | as per balance sheet of previous accounting year | | | | | | |
| | i) Earning Per Share (In Rs) before | | | | | | |
| | extraordinary item | | | | | | |
| | a) Basic | 0 | 0 | 0 | 0 | 0 | 0 |
| | b) Diluted | 0 | 0 | 0 | 0 | 0 | 0 |
| | ii) Earning Per Share (In Rs) after | | | | | | |
| | extraordinary item | | | | | | |
| | a) Basic | 0 | 0 | 0 | 0 | 0 | 0 |
| | b) Diluted | 0 | 0 | 0 | 0 | 0 | 0 |

NOTES:

- Figure represents Rupees in Lacs & The Company engaged in Single segment operation hence accounting for segmental reporting is not applicable (As per AS 17)
- There were no investor complaints received during the year. There were no complaints pending at the beginning or lying unresolved at the end of the quarter.
- Corresponding quarterly figures pertaining to the previous period have been adjusted/regrouped/reclassified whenever necessary to make them comparable with the current quarter ended figures
- The above results have been taken on record by the Board Of Directors at their meeting held on 22nd day of October 2016 after being duly considered and reviewed by the Audit Committee.

DATED 22-10-2016
PLACE: KOLKATA


P. Saha
(Partner)

For and on behalf of the Board Of Directors of SHYAMA INFOSYS LTD.
Sd/-
(PRADEEP KR GARG)
DIRECTOR

Director

Administrative & Correspondence Address:

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